

Explanation of variances

Name of smaller authority: GAWCOTT WITH LENBOROUGH PARISH COUNCIL  
County area (local councils and parish meetings only): BUCKINGHAMSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	56,220	54,238				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	19,000	20,000	1,000	5.26%	NO		
3 Total Other Receipts	12,498	25,995	13,497	107.99%	YES		VAT refund received of £13,538.77
4 Staff Costs	2,528	1,440	-1,088	43.04%	YES		Clerk left and no replacement found until June 2023.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	30,952	33,672	2,720	8.79%	NO		
7 Balances Carried Forward	54,238	65,121				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
					YES		
8 Total Cash and Short Term Investments	54,238	65,121				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	600,039	582,039	-18,000	3.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

**Explanation for ‘high’ reserves**

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Bond account - Development of pavilion & playing fields	18000		
Playing field maintenance	6949.78		
Pavilion windows & doors	10000.00		
Speed signs	4500		
		<hr/>	
		39449.8	
<b>General reserve</b>			
Play area maintenance/new equipment	5000		
Defib	2000		
Operating reserves	18671		
		<hr/>	
		25671	
<b>Total reserves (must agree to Box 7)</b>			<hr/> <hr/> <b>65120.8</b>